

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

BASA RESOURCES
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 712431 253

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	8,350	15,290	Lease: 1500 Type: REAL Owner #: 712431
ALBA-GOLDEN ISD	8,350	15,290	Legal: ALBA NE WTRFLD UNIT
WASTE DISPOSAL	8,350	15,290	BASA RESOURCES INC AB 532 ETAL SHERMAN ETAL SUR
No 2018 Hist			.005583 Royalty Interest Category: G1 Railroad #: 5271 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	8,350	0	15,290
ALBA-GOLDEN ISD	8,350	0	15,290
WASTE DISPOSAL	8,350	0	15,290

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	8,870 8,870 8,870	16,250 16,250 16,250	Lease: 1500 Type: REAL Owner #: 712431 Legal: ALBA NE WTRFLD UNIT BASA RESOURCES INC AB 532 ETAL SHERMAN ETAL SUR Agent: 574 .005932 Override Royalty Category: G1 Railroad #: 5271
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	8,870 8,870 8,870	0 0 0	16,250 16,250 16,250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	376,510 376,510 376,510	1,074,660 1,074,660 1,074,660	Lease: 1500 Type: REAL Owner #: 712431 Legal: ALBA NE WTRFLD UNIT BASA RESOURCES INC AB 532 ETAL SHERMAN ETAL SUR Agent: 574 .789796 Working Interest Category: G1 Railroad #: 5271
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	376,510 376,510 376,510	0 0 0	1,074,660 1,074,660 1,074,660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	3,850 1,180 3,850 3,850	5,690 1,750 5,690 5,690	Lease: 2000 Type: REAL Owner #: 712431 Legal: ALBA (SC) NORTH CENTRAL UNIT BASA RESOURCES INC AB 109 J CRAWFORD ETAL SURVEY RRC# 11745 Agent: 574 .007245 Royalty Interest Category: G1 Railroad #: 11745
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	3,850 1,180 3,850 3,850	0 0 0 0	5,690 1,750 5,690 5,690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	110 30 110 110	160 50 160 160	Lease: 2000 Type: REAL Owner #: 712431 Legal: ALBA (SC) NORTH CENTRAL UNIT BASA RESOURCES INC AB 109 J CRAWFORD ETAL SURVEY RRC# 11745 Agent: 574 .000205 Override Royalty Category: G1 Railroad #: 11745
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	110 30 110 110	0 0 0 0	160 50 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	90,890	97,850	Lease: 2000 Type: REAL Owner #: 712431		
CITY OF ALBA	27,890	30,030	Legal: ALBA (SC) NORTH CENTRAL UNIT		
ALBA-GOLDEN ISD	90,890	97,850	BASA RESOURCES INC		
WASTE DISPOSAL	90,890	97,850	AB 109 J CRAWFORD ETAL SURVEY		
			RRC# 11745		
			.838823 Working Interest	Agent: 574	
			Category: G1		
			Railroad #: 11745		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	90,890	0	97,850		
CITY OF ALBA	27,890	0	30,030		
ALBA-GOLDEN ISD	90,890	0	97,850		
WASTE DISPOSAL	90,890	0	97,850		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	3,000	6,800	Lease: 500017 Type: REAL Owner #: 712431		
ALBA-GOLDEN ISD	3,000	6,800	Legal: ALBA SE FAULT BLK W/F UNIT		
WASTE DISPOSAL	3,000	6,800	BASA RESOURCES INC		
			AB 615 ETAL H L WARD ETAL SUR		
			.001849 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 5477		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	3,000	0	6,800		
ALBA-GOLDEN ISD	3,000	0	6,800		
WASTE DISPOSAL	3,000	0	6,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	80	170	Lease: 500017 Type: REAL Owner #: 712431		
ALBA-GOLDEN ISD	80	170	Legal: ALBA SE FAULT BLK W/F UNIT		
WASTE DISPOSAL	80	170	BASA RESOURCES INC		
			AB 615 ETAL H L WARD ETAL SUR		
			.000047 Override Royalty	Agent: 574	
			Category: G1		
			Railroad #: 5477		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	80	0	170		
ALBA-GOLDEN ISD	80	0	170		
WASTE DISPOSAL	80	0	170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	361,160	1,347,210	Lease: 500017 Type: REAL Owner #: 712431		
ALBA-GOLDEN ISD	361,160	1,347,210	Legal: ALBA SE FAULT BLK W/F UNIT		
WASTE DISPOSAL	361,160	1,347,210	BASA RESOURCES INC		
			AB 615 ETAL H L WARD ETAL SUR		
			.807160 Working Interest	Agent: 574	
			Category: G1		
			Railroad #: 5477		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	361,160	0	1,347,210		
ALBA-GOLDEN ISD	361,160	0	1,347,210		
WASTE DISPOSAL	361,160	0	1,347,210		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist		150 100 150 150	Lease: 500090 Type: REAL Owner #: 712431 Legal: ALBA (SUB-CLKSVLE) WEST UNIT BASA RESOURCES INC AB 532 J SHERMAN ETAL SURVEY RRC #12693 .002142 Royalty Interest Category: G1 Railroad #: 12693 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	150 100 150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist		60 40 60 60	Lease: 500090 Type: REAL Owner #: 712431 Legal: ALBA (SUB-CLKSVLE) WEST UNIT BASA RESOURCES INC AB 532 J SHERMAN ETAL SURVEY RRC #12693 .000884 Override Royalty Category: G1 Railroad #: 12693 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	60 40 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	48,310 31,400 48,310 48,310	46,010 29,910 46,010 46,010	Lease: 500090 Type: REAL Owner #: 712431 Legal: ALBA (SUB-CLKSVLE) WEST UNIT BASA RESOURCES INC AB 532 J SHERMAN ETAL SURVEY RRC #12693 .842603 Working Interest Category: G1 Railroad #: 12693 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	48,310 31,400 48,310 48,310	0 0 0 0	46,010 29,910 46,010 46,010

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL CITY OF ALBA	901,130 901,130 901,130 60,500	0 0 0 0	2,610,300 2,610,300 2,610,300 61,880		